Transcom, Inc.
2026 Annual Shareholders' Meeting Minutes

Meeting Type: Physical Shareholders' Meeting
Time: 10:00 A.M., June 18, 2026 (Thursday)
Venue: Room 201, 2F., NO.26, Nanke 3rd Rd., Xinshi Dist., Tainan City.
(The Allied Association For Science Park Industries)
Number of shares represented by shareholders present:
Shares represented by the shareholders in person or proxy totaled 51,144,059 shares, accounting for 56.89% of the Company's total outstanding shares 89,894,968 (Deducting the Employee Restricted stock Awards 1,200,000 shares).
Chairman: Chang Chian-Sern **Recorder:** Lin Meng-Chieh
Attend Directors: David S. Wang, Lu Feng-Chih, Jhang Wei-Han, Wu Chang-Luen, Guo Li-Jhen
Attend Independent Directors: Fang Ping-Huang, Hong Yao,Wang Tien-Chin, Lee Bing-Jyr
Attendee: Yeh Fang-Ting, CPA, PricewaterhouseCoopers (PwC)
Called the meeting: The aggregate shareholding of the shareholders present in person or by proxy constituted a quorum. The Chairman called the meeting to order.
Chairman's Address: (omitted)

Reports Items

1. 2025 Business Report

Explanatory Notes：

The 2025 Business Report is attached hereto as【Attachment 1】.

2. 2025 Audit Committee's Review Report

Explanatory Notes：

The 2025 Audit Committee's Review Report is attached hereto as 【Attachment 2】.

3. 2025 Distribution of Cash Dividend from Earnings and Capital Surplus

Explanatory Notes：

(1) The Company distributed dividends of NT$1.6 per share, totaled in NT$143,831,949, wich was approved by the Board of Directors on March 11, 2026.

(2) In accordance with the Article 241 of the Company Act, If the company has no losses, all or part of the capital reserve may be distributed to new shares or cash in proportion to the shareholders' original shares. The cash distribution from the capital surplus in

excess of par value is NT$ 80,905,471. The cash distribution to common shareholders is NT$0.9 per share.

(3) The cash dividend is distributed according to the shareholding ratio of shareholders recorded in the shareholder register on the distribution record date, Any fractional amount less than NT$1 for the cash dividends shall be recognized as other income.

(4) The record date for the cash dividend distribution is proposed to be set on April 5, 2026 and it was paid on April 27, 2026.

4. 2025 Employees' and Directors' Compensation Distribution Report

Explanatory Notes：

(1) In accordance with Article 29 of the Articles of Incorporation, The Company shall appropriate no less than 4% of the profit of the fiscal year as employees' compensation and no more than 2% of the profit of the fiscal year as directors' bonus. At least 45% of the total amount of employees' compensation shall be allocated to junior employees.

(2) Distribution of the NT$15,903,647 (of which NT$9,345,153 was allocated as compensation to junior employees) and NT$5,783,144 in cash as compensations to employees and directors in 2025 have been approved by the Board of Directors on March 11, 2026.

Ratifications Items

1. To approve 2025 Business Report and Financial Statements

(Proposed by the Board of Directors)

Explanatory Notes：

(1) The 2025 financial statements were approved by the Board of Directors and have been audited by CPAs Yeh, Fang-Ting and Hsu, Huei-Yu of PricewaterhouseCoopers (PwC). The 2025 business report, Independent Auditor's report and financial statements have been reviewed and approved by the Audit Committee, and proceed to be ratified the proposal in the shareholders' meeting.

(2) The 2025 business report, Independent Auditor's report and financial statements are attached hereto as【Attachment 1】and 【Attachment 3】.

(3) Ratification is respectfully requested.

Resolution：

Shares represented at the time of voting: 51,144,059 votes (including votes casted electronically 14,511,118 votes)

Voting Results*		% of the total represented share present
Votes in favor:	50,497,747 votes (13,914,806 votes)	98.73%
Votes against:	14,795 votes (14,795 votes)	0.02%
Votes invalid:	0 votes (0 votes)	0.00%
Votes abstained:	631,517 votes (581,517 votes)	1.23%

* including votes casted electronically (numbers in brackets)

RESOLVED, the 2025 Business Report and Financial Statements were hereby accepted as submitted.

2. To approve the proposal for 2025 Earnings Distribution

(Proposed by the Board of Directors)

Explanatory Notes：

(1) The 2025 earnings distribution was approved by the Board of Directors and reviewed by the Audit Committee. 2025 Earnings Distribution Table is as below:

TRANSCOM, INC.

2025 Earnings Distribution Table

Unit: NT$

Unappropriated retained earnings at the beginning of the period	$ 151,375,892
Add: Net Income in 2025	224,952,995
Other comprehensive income – Remeasurement of defined benefit plans in 2025	56,489
Less: Appropriation of 10% for legal reserve	(22,500,948)
Total distributable retained earnings	$ 353,884,428
Earnings Distribution Item:	
Shareholder dividend	
Cash dividends on common shares(NT$ 1.60 per share)	(143,831,949)
Unappropriated retained earnings at the end of the period	$ 210,052,479

Chairman：CHANG,CHIAN-SERN President：CHANG,CHIAN-SERN Accounting Manager：KUO,CHIA-CHE

(2) Ratification is respectfully requested.

Resolution：

Shares represented at the time of voting: 51,144,059 votes (including votes casted electronically 14,511,118 votes)

Voting Results*		% of the total represented share present
Votes in favor:	50,479,508 votes (13,896,567 votes)	98.70%
Votes against:	34,095 votes (34,095 votes)	0.06%
Votes invalid:	0 votes (0 votes)	0.00%
Votes abstained:	630,456 votes (580,456 votes)	1.23%

* including votes casted electronically (numbers in brackets)

RESOLVED, the proposal was hereby accepted as submitted.

Discussions Items

1. Issuance of New Shares from Capital Surplus

(Proposed by the Board of Directors)

Explanatory Notes：

(1) With the goal of the expanding the Company’s operation and strengthening its financial structure, it is proposed that the Company issue new shares from additional paid-in capital in the amount of NT$89,894,970, divided into 8,989,497 common shares with a par value NT$10 each.

(2) The record date for this capital increase shall be set by the Board of Directors after approval of capital increase by this Annual Shareholders’ Meeting and by the competent authority. The surplus transfer to capital increase is distributed with 100 free shares per thousand shares. Shareholders could request the Company’s shareholder service agent to consolidate fractional shares within the period of 5 days from the share transfer suspension date. In the event that fractional shares are not consolidated within the period, then such fractional shares will be converted to cash rounded to the nearest NT$ in accordance with its par value. The chairman shall be authorized to solicit specified persons to subscribe for accumulated fractional shares at a subscription price equal to par value.

(3) The rights and obligations of the newly issued shares currently are the same as those issued initially. The newly issued shares will be paperless.

(4) If the number of outstanding shares changes due to the company's capital adjustment, affecting the stock allocation ratio, the Board of Directors shall be fully authorized by the shareholders' meeting to make necessary adjustments.

(5) The regular shareholders meeting is proposed that the board of directors shall be authorized with full power to handle any related adjustments due to the opinions of the competent authority or the amendment of applicable laws.

(6) Approval is respectfully requested.

Resolution：

Shares represented at the time of voting: 51,144,059 votes (including votes casted electronically 14,511,118 votes)

Voting Results*		% of the total represented share present
Votes in favor:	50,472,928 votes (13,889,987 votes)	98.68%
Votes against:	39,503 votes (39,503 votes)	0.07%
Votes invalid:	0 votes (0 votes)	0.00%
Votes abstained:	631,628 votes (581,628 votes)	1.23%

* including votes casted electronically (numbers in brackets)

RESOLVED, that Issuance of New Shares from Capital Surplus was hereby approved as proposed.

2. Amendments to the Articles of Incorporation

(Proposed by the Board of Directors)

Explanatory Notes：

(1) Taking into consideration of the company's future development, the overall industry environment, making most of the company's working capital, and the interests of shareholders, it is proposed to amend the company's dividend policy.

(2) Please refer to【Attachment 4】 for a comparison of the amendments to the Articles of Incorporation.

(3) Approval is respectfully requested.

Resolution：

Shares represented at the time of voting: 51,144,059 votes (including votes casted electronically 14,511,118 votes)

Voting Results*		% of the total represented share present
Votes in favor:	50,422,439 votes (13,839,498 votes)	98.58%
Votes against:	88,945 votes (88,945 votes)	0.17%
Votes invalid:	0 votes (0 votes)	0.00%
Votes abstained:	632,675 votes (582,675 votes)	1.23%

* including votes casted electronically (numbers in brackets)

RESOLVED, that Amendments to the Articles of Incorporation was hereby approved as proposed.

3. Amendments to Procedures for the Acquisition and Disposal of Assets

(Proposed by the Board of Directors)

Explanatory Notes：

(1) Pursuant to Letter No. 1140383333 issued by the FSC on July 24, 2025, the Company amend the "Procedures for the Acquisition and Disposal of Assets"

(2) Please refer to【Attachment 5】 for a comparison table for Amendments to Procedures for the Acquisition and Disposal of Assets.

(3) Approval is respectfully requested.

Resolution：

Shares represented at the time of voting: 51,144,059 votes (including votes casted electronically 14,511,118 votes)

Voting Results*		% of the total represented share present
Votes in favor:	50,097,124 votes (13,514,183 votes)	97.95%
Votes against:	403,352 votes (403,352 votes)	0.78%
Votes invalid:	0 votes (0 votes)	0.00%
Votes abstained:	643,583 votes (593,583 votes)	1.25%

* including votes casted electronically (numbers in brackets)

RESOLVED, that **Amendments to Procedures for the Acquisition and Disposal of Assets** was hereby approved as proposed.

Directors Election: None.

Other Motions Items: None.

Extemporary Motions: None.

<Proceedings>

Questions from shareholders prior to the meeting: From Shareholder nos. 18392**.**

Question Summary:

Shareholder Mr./Ms. Hsueh (Account No. 18392) Inquire about the order status; have all defense projects completed military type qualification?

Management team's reply:

The Company has completed military type qualification for several products. However, as the national defense budget has not yet been finalized, the schedules for certain project orders have been postponed and remain waiting for notification from the National Chung-Shan Institute of Science and Technology (NCSIST).

Transcom has got some order in specific project last year. In addition, the development of the new product has been completed, and the product is currently awaiting military type qualification. For several other military products, on-site audits were completed this year, and the Company is currently awaiting qualification approval.

Although the schedule has been slightly delayed due to the qualification process and the national defense budget, Transcom will continue to pursue new business opportunities and expand international cooperation to keep strong operation.

Meeting Adjournment: 10:57 AM, June 18, 2026

【Attachment 1】

2025 Business Report

I.2025Business Results

(I) Business Plan Implementation Results

In 2025 the Company's operations strategy mainly focuses on the production and research and development of national defense GaAs and GaN MMIC high power amplifiers, transceiver modules, and power amplifiers for international manufacturers. Another focus is the research and development of high-frequency and high-power amplifiers for European manufacturers. In addition, the production of commercial low-noise components, power components, and single-crystal microwave integrated circuits is increasing, while the high power and frequency solid-state amplifiers are mass-produced. Furthermore, Transcom is discussing mass-production plans for solid-state amplifiers in different frequencies. The following are the business results for 2025.

Unit:NT$ thousands,%

Item	2025	2024	Variance	Rate of Variance(%)
Operating Revenue	954,334	1,301,687	(347,353)	(26.68)
Operating Cost	454,894	618,057	(163,163)	(26.40)
Operating gross profit	499,440	683,630	(184,190)	(26.94)
Operating Expenses	254,413	239,666	14,747	6.15
Operating Profit	245,027	443,964	(198,937)	(44.81)
Non-Operating Income and Expenses	22,443	45,051	(22,608)	(50.18)
Net Profit before tax	267,470	489,015	(221,545)	(45.30)
Net Profit after tax	224,953	396,322	(171,369)	(43.24)

(II) Budget Execution

The Company only set an internal budget for 2025 without making public announcement.

The overall profit and revenue was affected by the changes in the industry, resulting in the net revenue of NT$954,334 thousand, net profit after tax of NT$224,953 thousand, and revenue budget of NT$ 950,000 thousand in 2025.

(III) Analysis of financial revenue and expenditure analysis and profitability

Item	Year		2025	2024
Financial structure (%)	Debts ratio		15.98	16.38
	Long-term Capital to Property, Plant and Equipment		654.55	605.49
Solvency (%)	Current Ratio		288.33	372.15
	Quick Ratio		185.71	283.71
Profitability (%)	Return on Assets		7.72	14.19
	Ratio to paid-in capital (%)	Operating profit	26.94	54.14
		Pretax income	29.40	59.63
	Return on equity (%)		9.05	16.76
	Basic Earnings per share (NT$)		2.51	4.84

(IV) Research and development:

Over the years, Transcom has successfully developed GaAs and GaN high-frequency devices and MMIC for various frequency bands. The Company moves on to develop X band 10W IC, Ka band 3W IC, broadband MMIC, ultra-high-bandwidth power amplifiers and transceiver modules for various frequency bands, signal synthesizers, and microwave subsystems. Our products are used in advanced military radar systems and microwave tracking system, earning long-term orders and praise from the military and major Microwave Companies in Europe and Israel. In the future, there will be an emphasis on the development of GaN technology, ultra-high frequency power SSPAs, and the research and development of 5G-related MMICs, LEO satellite MMIC and UAV related products.

II. Overview of Business Plan

(I) Business Strategy:

1. Focuses on the defense microwave field and the civil microwave infrastructure.

2. Adopts a sales agent system for marketing.

(II) Estimated sales volume and basis:

The sales volume is reasonably compiled based on market demand, development trends, customer operation, the Company's current order status, and the Company's production capacity scale. In 2026, the Company will strive to strengthen ties with existing customers, continue to develop new products, and explore new customers. The company successively obtained domestic defense orders got military type gualification. The sales volume is expected to show an upward trend in the following years.

(III) Significant production and sales policies:

1. Q（Quality）：Product Features and Reliability

2. P（Price）：Competitive Price

3. D（Delivery）：Prompt delivery

4. The Company adopts an agency system for overseas marketing, and keep searching for outstanding agents to boost its sales in Europe.

5. Make to Order (MTO) to relieve pressure on inventory.

III. The Future Development Strategies

(I) Development of microwave communication systems.

(II) Development of GaN process technology and related products.

(III) Development of high-frequency high-power amplifiers.

(IV) Mass production of millimeter-wave solid-state power amplifiers and transceiver modules.

(V) Mass production of Ku-band GaN high-frequency high-power solid-state power amplifiers.

(VI) Development of 28GHz and 39GHz MMICs for 5G implementation

(VII) Development of low orbit satellite Ku and Ka-band MMIC.

(VIII) Development of wideband high-power PA module for UAV jamming and

UAV communication module.

(IX) Consolidate the domestic market, and expand international market.

IV. The Impact of the External Competitive Environment, Regulatory Environment, and Macroeconomic Conditions

The chances of the Company being affected by the changes in law and policies both domestically and internationally are slim due to the characteristics of the industry it is in. In addition, the Company strives to develop better production techniques and masters key independent technologies to enhance its competitiveness. Therefore, there is limited impact of changes in the industrial environment on the Company's finances and business.

Chairman : CHANG,CHIAN-SERN

President：CHANG,CHIAN-SERN

Accounting Officer：KUO,CHIA-CHE

【Attachment 2】

Transcom, Inc.

Audit Committee's Review Report

Hereby approved

The Board of Directors has submitted the 2025 Business Report, Financial Statements and Earnings Distribution Proposal of the Company. The Financial Statements have been audited by CPAs Yeh, Fang-Ting and Hsu, Huei-Yu of PricewaterhouseCoopers (PwC), Taiwan, and audit report has been issued. The above-mentioned business report, financial statements and earning distribution proposal have been reviewed and approved by the Audit Committee. All members believe that there is no disagreement. The above documents have been reported according to Article 14(4) of the Securities Exchange Law and Article 219 of the Company Law. Please kindly check.

Sincerely,

Annual Shareholders' Meeting of Transcom Inc, (2026)

Transcom Inc,

Convener of the Audit Committee：Tien-Chin Wang

March 11, 2026

【 Attachment 3】

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of Transcom, Inc.

Opinion

We have audited the accompanying balance sheets of Transcom, Inc. (the "Company") as at December 31, 2025 and 2024, and the related statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the financial statements, including a summary of material accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Company's 2025 financial statements. These matters were addressed in the context of our audit of the financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matter for the Company's 2025 financial statements is stated as follows:

Cut-off of revenue

Description

Refer to Note 4(25) for accounting policies on revenue recognition.

The Company derives its revenues from the sales of microwave semiconductor devices. Sales revenue is recognized when risk and reward of the goods have been transferred upon acceptance by customers according to the terms specified in the contracts. As the revenue recognition procedure involves manual procedures and has significant impact on financial statements, we considered the cut-off of revenue a key audit matter for this year's audit.

How our audit addressed the matter

We performed the following audit procedures in respect of the above key audit matter:

A. Obtained an understanding and assessed the accounting policies on revenue recognition,including judgments related to shipment and the timing of revenue recognition.

B. Performed cut-off tests on sales revenue transactions that took place during a certain period before and after the balance sheet date to confirm whether revenue was recognized when risks and rewards of goods have been transferred and revenue was recognized and recorded in the proper period.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Yeh, Fang-Ting

Independent Accountants

Hsu, Hui-Yu

PricewaterhouseCoopers, Taiwan

Republic of China

March 11, 2026

The accompanying financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

TRANSCOM, INC.
BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 314,837	11	$ 583,482	20
1136	Current financial assets at amortised cost	6(2)	89,000	3	91,735	3
1150	Notes receivable, net	6(3) and 12(2)	86	-	28	-
1170	Accounts receivable, net	6(3) and 12(2)	220,944	8	297,555	10
1200	Other receivables		2,210	-	-	-
130X	Inventories	6(4)	334,720	11	295,493	10
1410	Prepayments		11,803	-	7,721	-
11XX	**Total current assets**		973,600	33	1,276,014	43
	Non-current assets					
1517	Non-current financial assets at fair value through other comprehensive income	6(5)	1,124,425	38	955,123	32
1535	Non-current financial assets at amortised cost	6(2) and 8	5,437	-	5,437	-
1600	Property, plant and equipment	6(6)	401,801	13	432,220	15
1755	Right-of-use assets	6(7)	108,686	4	113,658	4
1780	Intangible assets	6(8)	14,288	-	16,844	1
1840	Deferred income tax assets	6(25)	49,131	2	42,728	1
1915	Prepayments for equipment	6(6)(8)	149,833	5	9,888	-
1920	Guarantee deposits paid	6(9)	140,475	5	108,054	4
15XX	**Total non-current assets**		1,994,076	67	1,683,952	57
1XXX	**Total assets**		$ 2,967,676	100	$ 2,959,966	100

(Continued)

TRANSCOM, INC.
BALANCE SHEETS
DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2025 AMOUNT	%	December 31, 2024 AMOUNT	%
	Current liabilities					
2100	Short-term borrowings	6(10)	$ 160,000	5	$ 105,000	3
2130	Current contract liabilities	6(18)	11,825	-	16,753	1
2150	Notes payable		450	-	450	-
2170	Accounts payable		10,092	-	8,105	-
2200	Other payables	6(11)	103,127	4	121,832	4
2230	Current income tax liabilities	6(25)	3,255	-	54,037	2
2250	Current provisions	6(4)(12)	45,392	2	33,246	1
2280	Current lease liabilities	6(7)	3,523	-	3,453	-
21XX	**Total current liabilities**		337,664	11	342,876	11
	Non-current liabilities					
2527	Non-current contract liabilities	6(18)	5,876	-	5,876	-
2550	Non-current provisions	6(12)	24,532	1	24,047	1
2570	Deferred income tax liabilities	6(25)	5,013	-	6,096	-
2580	Non-current lease liabilities	6(7)	89,522	3	93,045	3
2640	Net defined benefit liabilities - non-current	6(13)	11,884	1	12,966	1
25XX	**Total non-current liabilities**		136,827	5	142,030	5
2XXX	**Total liabilities**		474,491	16	484,906	16
	Share capital	6(14)(15)(16)				
3110	Common stock		909,470	31	819,974	28
3140	Advance receipts for share capital		10,757	-	-	-
3200	Capital surplus	6(14)(15)(16)	914,641	30	908,409	31
	Retained earnings	6(17)				
3310	Legal reserve		168,261	6	128,417	4
3320	Special reserve		-	-	3,798	-
3350	Unappropriated retained earnings		370,518	13	513,483	17
3400	Other equity interest	6(5)(16)	119,538	4	118,427	4
3500	Treasury shares	6(14)	-	-	(17,448)	-
3XXX	**Total equity**		2,493,185	84	2,475,060	84
	Significant contingent liabilities and unrecognized contract commitments	6(16) and 9				
3X2X	**Total liabilities and equity**		$ 2,967,676	100	$ 2,959,966	100

The accompanying notes are an integral part of these financial statements.

TRANSCOM, INC.
STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)

			Year ended December 31			
			2025		2024	
	Items	Notes	AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(18)	$ 954,334	100	$ 1,301,687	100
5000	Operating costs	6(4)(7)(8)(12)(13)(16)(23)(24)	(454,894)	(48)	(618,057)	(48)
5900	Net operating margin		499,440	52	683,630	52
	Operating expenses	6(7)(8)(13)(16)(23)(24), 7 and 12(2)				
6100	Selling expenses		(23,945)	(2)	(23,915)	(2)
6200	General and administrative expenses		(156,811)	(16)	(152,109)	(11)
6300	Research and development expenses		(72,045)	(8)	(62,679)	(5)
6450	Expected credit loss		(1,612)	-	(963)	-
6000	Total operating expenses		(254,413)	(26)	(239,666)	(18)
6900	Operating profit		245,027	26	443,964	34
	Non-operating income and expenses					
7100	Interest income	6(2)(19)	4,896	1	11,591	1
7010	Other income	6(5)(20)	46,806	5	35,879	3
7020	Other gains and losses	6(21)	(24,167)	(3)	1,651	-
7050	Finance costs	6(7)(12)(22)	(5,092)	(1)	(4,070)	(1)
7000	Total non-operating income and expenses		22,443	2	45,051	3
7900	**Profit before income tax**		267,470	28	489,015	37
7950	Income tax expense	6(25)	(42,517)	(4)	(92,693)	(7)
8200	**Profit for the year**		$ 224,953	24	$ 396,322	30
	Other comprehensive income (loss), net					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
8311	Remeasurement of defined benefit obligation	6(13)	$ 71	-	$ 2,645	-
8316	Unrealized gain or loss on valuation of investments in equity instruments measured at fair value through other comprehensive income	6(5)	109,920	11	122,225	10
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(25)	(13)	-	(529)	-
8300	**Total other comprehensive income for the year**		$ 109,978	11	$ 124,341	10
8500	**Total comprehensive income for the year**		$ 334,931	35	$ 520,663	40
	Earnings per share (in dollars)	6(26)				
9750	Basic		$	2.51	$	4.40
9850	Diluted		$	2.50	$	4.37

The accompanying notes are an integral part of these financial statements.

TRANSCOM, INC.
STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

		Capital		Capital Reserves				Retained Earnings			Other Equity Interest			
	Notes	Share capital - common stock	Advance receipts for share capital	Additional paid-in capital	Employee stock warrants	Restricted stock	Others	Legal reserve	Special reserve	Unappropriated retained earnings	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Unearned compensation	Treasury shares	Total
Year ended December 31, 2024														
Balance at January 1, 2024		$ 745,637	$ -	$ 893,763	$ 13,862	$ 61,933	$ -	$ 84,921	$ -	$ 459,810	($ 3,798)	($ 2,126)	$ -	$ 2,254,002
Profit for the year		-	-	-	-	-	-	-	-	396,322	-	-	-	396,322
Other comprehensive income for the year	6(5)	-	-	-	-	-	-	-	-	2,116	122,225	-	-	124,341
Total comprehensive income		-	-	-	-	-	-	-	-	398,438	122,225	-	-	520,663
Distribution of 2023 net income:														
Legal reserve	6(17)	-	-	-	-	-	-	43,496	-	(43,496)	-	-	-	-
Special reserve	6(17)	-	-	-	-	-	-	-	3,798	(3,798)	-	-	-	-
Cash dividends	6(17)	-	-	-	-	-	-	-	-	(297,471)	-	-	-	(297,471)
Capitalisation of capital surplus	6(14)(15)	74,367	-	(74,367)	-	-	-	-	-	-	-	-	-	-
Compensation cost of employee stock options	6(16)(24)	-	-	-	13,129	-	-	-	-	-	-	-	-	13,129
Retirement of employee restricted stocks	6(14)(16)	(30)	-	-	-	30	-	-	-	-	-	-	-	-
Compensation cost of employee restricted stock	6(16)(24)	-	-	-	-	-	-	-	-	-	-	2,126	-	2,126
Exercise the right of disgorgement		-	-	-	-	-	59	-	-	-	-	-	-	59
Purchase of treasury shares		-	-	-	-	-	-	-	-	-	-	-	(17,448)	(17,448)
Balance at December 31, 2024		$ 819,974	$ -	$ 819,396	$ 26,991	$ 61,963	$ 59	$ 128,417	$ 3,798	$ 513,483	$ 118,427	$ -	($ 17,448)	$ 2,475,060
Year ended December 31, 2025														
Balance at January 1, 2025		$ 819,974	$ -	$ 819,396	$ 26,991	$ 61,963	$ 59	$ 128,417	$ 3,798	$ 513,483	$ 118,427	$ -	($ 17,448)	$ 2,475,060
Profit for the year		-	-	-	-	-	-	-	-	224,953	-	-	-	224,953
Other comprehensive income for the year	6(5)	-	-	-	-	-	-	-	-	58	109,920	-	-	109,978
Total comprehensive income		-	-	-	-	-	-	-	-	225,011	109,920	-	-	334,931
Distribution of 2024 net income:														
Legal reserve	6(17)	-	-	-	-	-	-	39,844	-	(39,844)	-	-	-	-
Reversal of special reserve	6(17)	-	-	-	-	-	-	-	(3,798)	3,798	-	-	-	-
Cash dividends	6(17)	-	-	-	-	-	-	-	-	(326,062)	-	-	-	(326,062)
Capitalisation of capital surplus	6(14)(15)	81,516	-	(81,516)	-	-	-	-	-	-	-	-	-	-
Disposal of financial assets at fair value through other comprehensive income-equity instruments	6(5)	-	-	-	-	-	-	-	-	(5,868)	5,868	-	-	-
Purchase of treasury shares		-	-	-	-	-	-	-	-	-	-	-	(46,898)	(46,898)
Retirement of treasury shares		(5,200)	-	(59,146)	-	-	-	-	-	-	-	-	64,346	-
Compensation cost of employee stock options	6(16)(24)	-	-	-	5,976	-	-	-	-	-	-	-	-	5,976
Issuance of common share upon the execution of employee stock options	6(14)(16)	1,180	-	10,547	-	-	-	-	-	-	-	-	-	11,727
Proceeds from exercise of employee stock options	6(14)	-	10,757	-	-	-	-	-	-	-	-	-	-	10,757
Employee restricted stock that have vested		-	-	61,963	-	(61,963)	-	-	-	-	-	-	-	-
Issuance of employee restricted stock	6(14)(16)	12,000	-	-	-	130,371	-	-	-	-	-	(142,371)	-	-
Compensation cost of employee restricted stock	6(16)(24)	-	-	-	-	-	-	-	-	-	-	27,694	-	27,694
Balance at December 31, 2025		$ 909,470	$ 10,757	$ 751,244	$ 32,967	$ 130,371	$ 59	$ 168,261	$ -	$ 370,518	$ 234,215	($ 114,677)	$ -	$ 2,493,185

The accompanying notes are an integral part of these financial statements.

TRANSCOM, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 267,470	$ 489,015
Adjustments			
Adjustments to reconcile profit (loss)			
Expected credit loss	12(2)	1,612	963
Loss on inventory market price decline	6(4)	17,858	39,115
Depreciation	6(6)(7)(23)	75,370	74,473
Loss on disposal of property, plant and equipment	6(21)	1,166	111
Amortization	6(8)(23)	4,445	2,896
Provisions	6(4)(12)	55,882	31,952
Interest income	6(19)	(4,896)	(11,591)
Dividend income	6(5)(20)	(45,958)	(34,965)
Interest expense	6(22)	5,092	4,070
Compensation cost of employee stock options	6(16)(24)	5,976	13,129
Compensation cost of employee restricted stock	6(16)(24)	27,694	2,126
Changes in operating assets and liabilities			
Changes in operating assets			
Notes receivable		(58)	(28)
Accounts receivable		74,999	(87,926)
Other receivables		(2,210)	1,610
Inventories		(57,085)	118,439
Prepayments		(4,082)	(1,414)
Changes in operating liabilities			
Current contract liabilities		(4,928)	4,633
Notes payable		-	(280)
Accounts payable		1,987	(10,133)
Other payables		(15,779)	7,936
Current provisions	6(12)	(43,736)	(24,694)
Non-current contract liabilities		-	227
Net defined benefit liabilities-non-current		(1,011)	(971)
Cash inflow generated from operations		359,808	618,693
Interest received		4,896	11,591
Dividends received		45,958	34,965
Interest paid		(4,607)	(3,594)
Income tax paid		(100,798)	(106,867)
Net cash flows from operating activities		305,257	554,788

(Continued)

TRANSCOM, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES			
Decrease in current financial assets at amortised cost		$ 2,735	$ 29,230
Acquisition of non-current financial assets at fair value through other comprehensive income		(396,518)	(804,704)
Proceeds from disposal of financial assets at fair value through other comprehensive income	6(5)	337,136	-
Cash paid for acquisition of property, plant and equipment	6(27)	(39,770)	(40,514)
Proceeds from disposal of property, plant and equipment		37	-
Acquisition of intangible assets	6(8)	(1,889)	(8,421)
Increase in prepayments for equipment		(144,283)	(10,025)
Increase in guarantee deposits paid		(32,421)	(25,193)
Net cash flows used in investing activities		(274,973)	(859,627)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings	6(28)	55,000	65,000
Payment of lease liabilities	6(28)	(3,453)	(3,384)
Payments of cash dividends	6(17)	(326,062)	(297,471)
Purchase of treasury shares		(46,898)	(17,448)
Issuance of common shares upon the execution of employee stock options	6(14)(16)	11,727	-
Proceeds from exercise of employee stock options	6(14)	10,757	-
Exercise the right of disgorgement		-	59
Net cash flows used in financing activities		(298,929)	(253,244)
Net decrease in cash and cash equivalents		(268,645)	(558,083)
Cash and cash equivalents at beginning of year	6(1)	583,482	1,141,565
Cash and cash equivalents at end of year	6(1)	$ 314,837	$ 583,482

The accompanying notes are an integral part of these financial statements.

【Attachment 4】

Comparison Table for Amendments To “Articles of Incorporation”			
Article	After Amendments	Before Amendments	Description
Article 29-1	If there is any profit after closing account in a fiscal year, the Company shall first pay tax due, cover accumulated loss and set aside ten percent (10%) of it as legal reserve. However, when the legal reserve amounts to the authorized capital, this shall not apply. And then the Company set aside or reverse a special reserve in accordance with laws and regulations. The Board of Directors shall prepare the proposal for distribution and be resolved in the shareholders’ meeting if there is retained earnings. The Company authorizes the Board of Directors to distribute all or part of the retained earnings, capital surplus or legal reserve in cash to shareholders after a resolution has been adopted by a majority vote at a meeting of the Board of Directors attended by at least two-thirds of the total number of directors; and in addition thereto a report of such distribution shall be submitted to the shareholders’ meeting; it shall be resolved in the shareholders’ meeting if it distributes in shares. The Company’s dividend policy shall take the future planning,	If there is any profit after closing account in a fiscal year, the Company shall first pay tax due, cover accumulated loss and set aside ten percent (10%) of it as legal reserve. However, when the legal reserve amounts to the authorized capital, this shall not apply. And then the Company set aside or reverse a special reserve in accordance with laws and regulations. The Board of Directors shall prepare the proposal for distribution and be resolved in the shareholders’ meeting if there is retained earnings. The Company authorizes the Board of Directors to distribute all or part of the retained earnings, capital surplus or legal reserve in cash to shareholders after a resolution has been adopted by a majority vote at a meeting of the Board of Directors attended by at least two-thirds of the total number of directors; and in addition thereto a report of such distribution shall be submitted to the shareholders’ meeting; it shall be resolved in the shareholders’ meeting if it distributes in shares. The Company’s dividend policy shall take the future planning,	Amendment for consideration of the Company’s operating plan and capital needs.

Comparison Table for Amendments To "Articles of Incorporation"			
Article	After Amendments	Before Amendments	Description
	investment environment, capital needs, shareholders' benefit and other factors into consideration. **<u>The Company shall not distribute less than 30% of the retained earnings of current year to shareholders</u>**, however it may not distribute if the retained earnings less than 10% of common stock. The Company may distribute the retained earnings to shareholders in shares or cash, and the cash dividends shall not less than 10% of the total dividends.	investment environment, capital needs, shareholders' benefit and other factors into consideration. **~~The Company shall not distribute less than 40% of the retained earnings to shareholders~~**, however it may not distribute if the retained earnings less than 10% of common stock. The Company may distribute the retained earnings to shareholders in shares or cash, and the cash dividends shall not less than 10% of the total dividends.	
Article 34	The Articles of Incorporation is established on April, 29, 1998. The 1st amendment was made on July, 13, 1999. The 2nd amendment was made on July, 11, 2000. The 3rd amendment was made on August, 15, 2000. The 4th amendment was made on June, 25, 2002. The 5th amendment was made on June, 24, 2003. The 6th amendment was made on June, 28, 2007. The 7th amendment was made on June, 29, 2011. The 8th amendment was made on June, 29, 2012. The 9th amendment was made on June, 26, 2013. The 10th amendment was made	The Articles of Incorporation is established on April, 29, 1998. The 1st amendment was made on July, 13, 1999. The 2nd amendment was made on July, 11, 2000. The 3rd amendment was made on August, 15, 2000. The 4th amendment was made on June, 25, 2002. The 5th amendment was made on June, 24, 2003. The 6th amendment was made on June, 28, 2007. The 7th amendment was made on June, 29, 2011. The 8th amendment was made on June, 29, 2012. The 9th amendment was made on June, 26, 2013. The 10th amendment was made	Add a record of amendments.

Comparison Table for Amendments To “Articles of Incorporation”			
Article	After Amendments	Before Amendments	Description
	on June, 23, 2016. The 11th amendment was made on October, 31, 2018. The 12th amendment was made on June, 11, 2019. The 13th amendment was made on May, 20, 2020. The 14th amendment was made on June, 28, 2022. The 15th amendment was made on June, 11, 2025. **The 16th amendment was made on June, 18, 2026.**	on June, 23, 2016. The 11th amendment was made on October, 31, 2018. The 12th amendment was made on June, 11, 2019. The 13th amendment was made on May, 20, 2020. The 14th amendment was made on June, 28, 2022. The 15th amendment was made on June, 11, 2025.	

【Attachment 5】

Comparison Table for Amendments To "Procedures for the Acquisition and Disposal of Assets"			
Article	After Amendments	Before Amendments	Description
Article 3	Definitions (omitted) 10. In the case of a company whose shares have no par value or a par value other than NT$10 for the calculation of transaction amounts of 20 percent of paid-in capital under these Procedures, 10 percent of equity attributable to owners of the parent shall be substituted; **<u>for the calculation of transaction amounts of 5 percent of paid-in capital under these Procedures, 2.5 percent of equity attributable to owners of the parent shall be substituted;</u>** for calculations under the provisions of these **<u>Procedures</u>** regarding transaction amounts relative to paid-in capital of NT$10 billion, NT$20 billion of equity attributable to owners of the parent shall be substituted**<u>; for calculations under the provisions of these Procedures regarding transaction amounts relative to paid-in capital of</u>**	Definitions (omitted) 10. In the case of a company whose shares have no par value or a par value other than NT$10 for the calculation of transaction amounts of 20 percent of paid-in capital under these Procedures, 10 percent of equity attributable to owners of the parent shall be substituted; for calculations under the provisions of these ~~**Regulations**~~ regarding transaction amounts relative to paid-in capital of NT$10 billion, NT$20 billion of equity attributable to owners of the parent shall be substituted.	Amended in accordance with the law.

Comparison Table for Amendments To “Procedures for the Acquisition and Disposal of Assets”			
Article	After Amendments	Before Amendments	Description
	<u>NT$50 billion, NT$100 billion of equity attributable to owners of the parent shall be substituted</u>.		
Article 4	Operating procedures and limits of the Company’s Acquisition and Disposal of Assets are as follows: 1. The acquisition or disposal of securities**<u>, for listed and OTC financial securities</u>**, with each transaction amount less than **<u>NT$60 million, and for other securities, with each transaction amount less than NT$30 million,</u>** are authorized to be approved by the Chairman. Transactions exceeding the above amounts must be submitted to the Board of Directors for approval. **<u>In special or emergency situations, prior consent from the Board of Directors may be obtained before implementation, and the matter must subsequently be submitted to the Board of Directors for ratification.</u>** 2. The acquisition or disposal of real property and right-of-use assets shall be carried out after **<u>reviewing by the Audit</u>**	Operating procedures and limits of the Company’s Acquisition and Disposal of Assets are as follows: 1. The acquisition or disposal of securities, with each transaction amount less than ~~**NT$20 million**~~, are authorized to be approved by the Chairman. Transactions exceeding the above amounts must be submitted to the Board of Directors for approval. 2. The acquisition or disposal of real property~~**, intangible assets**~~ and right-of-use assets~~**or memberships**~~ shall be carried out after– ~~**assessment by each department, approval by the general manager**~~ and approval by the Board of Directors. However, the Board of Directors may authorize the Chairman to handle such matters and submit them to the Board of Directors for ratification subsequently.	Amended in accordance with the Level of Authority.

Comparison Table for Amendments To "Procedures for the Acquisition and Disposal of Assets"

Article	After Amendments	Before Amendments	Description
	Committee and approval by the Board of Directors. However, the Board of Directors may authorize the Chairman to handle such matters and submit them to the Board of Directors for ratification subsequently. 3. The acquisition of other fixed assets or right-of-use assets **shall be approved by the Chairman for general department; for business group, the procedures are as follow:** **A. For each transaction**, with **amount less than NT$200 thousand, shall be approved by the general manager of each business group.** **B. For** each transaction**, with** amount **NT$200 thousand or more and** less than NT$30 million**, shall be approved by the Chairman.** **C. For each transaction, with amount NT$30 million or more, shall be reviewed by the Audit Committee and** submitted to the Board of Directors for approval. The disposal of other fixed assets or right-of-use assets,	3. The acquisition of other fixed assets or right-of-use assets, with each transaction amount less than NT$30 million~~, is authorized to be approved by the Chairman. Transactions exceeding this amount must be~~ submitted to the Board of Directors for approval. The disposal of other fixed assets or right-of-use assets, with each transaction's book value less than NT$3 million, is authorized to be approved by the Chairman. Transactions exceeding this amount must be submitted to the Board of Directors for approval. 4. Execution Department: Financial Department or other relevant departments. 5. Limit A. The limit on the company purchasing real property and right-of-use assets that are not for business use is ~~15~~ percent of the net value of the company; the limit on the subsidiaries purchasing real property	

Comparison Table for Amendments To “Procedures for the Acquisition and Disposal of Assets”			
Article	After Amendments	Before Amendments	Description
	with each transaction's book value less than NT$3 million, is authorized to be approved by the Chairman. Transactions exceeding this amount must be **reviewed by the Audit Committee and** submitted to the Board of Directors for approval. 4. Execution Department: Financial Department or other relevant departments. 5. Limit A. The limit on the company purchasing real property and right-of-use assets that are not for business use is **25** percent of the net value of the company; the limit on the subsidiaries purchasing real property and right-of-use assets that are not for business use is **15** percent of the net value of the company. B. The limit on the total amounts of the company investing in the securities is **100** percent of the net value of the company**’s latest financial statements**; the limit on the total amounts of the subsidiaries investing in the securities is **50** percent of the net value of	and right-of-use assets that are not for business use is ~~**5**~~ percent of the net value of the company. B. The limit on the total amounts of the company investing in the securities is ~~**10**~~ percent of the net value of the company; the limit on the total amounts of the subsidiaries investing in the securities is ~~**10**~~ percent of the net value of the company. C. The limit on the company investing in individual security is ~~**10**~~ percent of the net value of the company; the limit on the subsidiaries investing in individual security is ~~**10**~~ percent of the net value of the company. 6. For significant acquisition and disposal of assets, it shall be approved by the Board of Directors in accordance with the regulations.	

Comparison Table for Amendments To "Procedures for the Acquisition and Disposal of Assets"			
Article	After Amendments	Before Amendments	Description
	the company. C. The limit on the company investing in individual security is **<u>50</u>** percent of the net value of the company; the limit on the subsidiaries investing in individual security is **<u>25</u>** percent of the net value of the company. 6. For significant acquisition and disposal of assets, it shall be approved by the Board of Directors in accordance with the regulations.		
Article 5	The evaluation procedures of the Company's Acquisition and Disposal of Assets are as follows: (omitted) 2. When the company is acquiring or disposing of securities shall, prior to the date of occurrence of the event, obtain financial statements of the issuing company for the most recent period, certified or reviewed by a certified public accountant, for reference in appraising the transaction price, and if the dollar amount of the transaction is 20 percent of the company's paid-in capital or NT$300 million**<u>(amended "台" to</u>**	The evaluation procedures of the Company's Acquisition and Disposal of Assets are as follows: (omitted) 2. When the company is acquiring or disposing of securities shall, prior to the date of occurrence of the event, obtain financial statements of the issuing company for the most recent period, certified or reviewed by a certified public accountant, for reference in appraising the transaction price, and if the dollar amount of the transaction is 20 percent of the company's paid-in capital or NT$300 million	Amended for typos.

Comparison Table for Amendments To "Procedures for the Acquisition and Disposal of Assets"			
Article	After Amendments	Before Amendments	Description
	"臺") or more, the company shall additionally engage a certified public accountant prior to the date of occurrence of the event to provide an opinion regarding the reasonableness of the transaction price. This requirement does not apply, however, to publicly quoted prices of securities that have an active market, or where otherwise provided by regulations of the Competent authority. 3. When the company acquires or disposes of intangible assets or right-of-use assets thereof or memberships and the transaction amount reaches 20 percent or more of paid-in capital or NT$300 million**(amended "台" to "臺")** or more, except in transactions with a domestic government agency, the company shall engage a certified public accountant prior to the date of occurrence of the event to render an opinion on the reasonableness of the transaction price. (omitted)	or more, the company shall additionally engage a certified public accountant prior to the date of occurrence of the event to provide an opinion regarding the reasonableness of the transaction price. This requirement does not apply, however, to publicly quoted prices of securities that have an active market, or where otherwise provided by regulations of the Competent authority. 3. When the company acquires or disposes of intangible assets or right-of-use assets thereof or memberships and the transaction amount reaches 20 percent or more of paid-in capital or NT$300 million or more, except in transactions with a domestic government agency, the company shall engage a certified public accountant prior to the date of occurrence of the event to render an opinion on the reasonableness of the transaction price. (omitted)	

Comparison Table for Amendments To "Procedures for the Acquisition and Disposal of Assets"			
Article	After Amendments	Before Amendments	Description
Article 6	Under any of the following circumstances, a public company acquiring or disposing of assets shall publicly announce in the appropriate format as prescribed by regulations within 2 days counting inclusively from the date of occurrence of the event: (omitted) 4. Where equipment or right-of-use assets thereof for business use are acquired or disposed of, and furthermore the transaction counterparty is not a related party, and the transaction amount meets any of the following criteria: A. For a public company whose paid-in capital is less than NT$10 billion, the transaction amount reaches NT$500 million or more. B. For a public company whose paid-in capital is NT$10 billion or more **but less than NT$50 billion**, the transaction amount reaches NT$1 billion or more. **C. For a public company whose paid-in capital is NT$50 billion, the transaction amount reaches 5 percent or more of paid-in capital.**	Under any of the following circumstances, a public company acquiring or disposing of assets shall publicly announce in the appropriate format as prescribed by regulations within 2 days counting inclusively from the date of occurrence of the event: (omitted) 4. Where equipment or right-of-use assets thereof for business use are acquired or disposed of, and furthermore the transaction counterparty is not a related party, and the transaction amount meets any of the following criteria: A. For a public company whose paid-in capital is less than NT$10 billion, the transaction amount reaches NT$500 million or more. B. For a public company whose paid-in capital is NT$10 billion or more, the transaction amount reaches NT$1 billion or more. (omitted) 6. Where an asset transaction	Amended in accordance with the law.

Comparison Table for Amendments To “Procedures for the Acquisition and Disposal of Assets”			
Article	After Amendments	Before Amendments	Description
	(omitted) **6. In the case of a public company with paid-in capital reaching NT$50 billion or more, transactions in government bonds, ordinary corporate bonds, and general bank debentures without equity characteristics (excluding subordinated debt) traded on securities exchanges or OTC markets, which do not fall under any of the circumstances listed in the proviso of subparagraph 7, and where furthermore the transaction counterparty is not a related party, and the transaction amount reaches 5 percent or more of paid-in capital.** **7.** Where an asset transaction other than any of those referred to in the preceding **six** subparagraphs, a disposal of receivables by a financial institution, or an investment in the mainland China area reaches 20 percent or more of paid-in capital or NT$300 million; provided, this shall not apply to the following circumstances: A. Trading of domestic	other than any of those referred to in the preceding five subparagraphs, a disposal of receivables by a financial institution, or an investment in the mainland China area reaches 20 percent or more of paid-in capital or NT$300 million; provided, this shall not apply to the following circumstances: A. Trading of domestic government bonds or foreign government bonds with a rating that is not lower than the sovereign rating of Taiwan. B. Trading of bonds under repurchase and resale agreements, or subscription or redemption of money market funds issued by domestic securities investment trust enterprises. (omitted) "Within the preceding year" as used in the preceding paragraph refers to the year preceding the date of occurrence of the current transaction. Items duly	

Comparison Table for Amendments To “Procedures for the Acquisition and Disposal of Assets”			
Article	After Amendments	Before Amendments	Description
	government bonds or foreign government bonds with a rating that is not lower than the sovereign rating of Taiwan. B. Trading of bonds under repurchase and resale agreements, or subscription or redemption of money market funds issued by domestic securities investment trust enterprises. (omitted) "Within the preceding year" as used in the preceding paragraph refers to the year preceding the date of occurrence of the current transaction. Items duly announced in accordance with these **Procedures** need not be counted toward the transaction amount.	announced in accordance with these ~~**Regulations**~~ need not be counted toward the transaction amount.	
Article 10	Procedures for transactions of related parties (omitted) 4. The calculation of the transaction amounts referred to in paragraph 2 shall be made in accordance with Article 6, paragraph 2 herein, and "within the preceding year" as used herein refers to the year preceding the date of occurrence of the current	Procedures for transactions of related parties (omitted) 4. The calculation of the transaction amounts referred to in paragraph 2 shall be made in accordance with Article 6, paragraph 2 herein, and "within the preceding year" as used herein refers to the year preceding the date of	Amended for typos.

Comparison Table for Amendments To "Procedures for the Acquisition and Disposal of Assets"			
Article	After Amendments	Before Amendments	Description
	transaction. Items that have been approved by the shareholders meeting or Board of Directors, in accordance with the **<u>Procedures</u>**, need not be counted toward the transaction amount. 5. With respect to the types of transactions listed below, when to be conducted between the company and its parent or subsidiaries, or between its subsidiaries in which it directly or indirectly holds 100 percent of the issued shares or authorized capital, the company's Board of Directors may pursuant delegate the board Chairman to decide such matters when the transaction is within NT$30 million **<u>(amended "台" to "臺")</u>** and have the decisions subsequently submitted to and ratified by the next Board of Directors meeting: A. Acquisition or disposal of equipment or right-of-use assets thereof held for business use. B. Acquisition or disposal of real property right-of-use assets held for business use. (omitted)	occurrence of the current transaction. Items that have been approved by the shareholders meeting or Board of Directors, in accordance with the **~~Regulations~~**, need not be counted toward the transaction amount. 5. With respect to the types of transactions listed below, when to be conducted between the company and its parent or subsidiaries, or between its subsidiaries in which it directly or indirectly holds 100 percent of the issued shares or authorized capital, the company's Board of Directors may pursuant delegate the board Chairman to decide such matters when the transaction is within NT$30 million and have the decisions subsequently submitted to and ratified by the next Board of Directors meeting: A. Acquisition or disposal of equipment or right-of-use assets thereof held for business use. B. Acquisition or disposal	

Comparison Table for Amendments To “Procedures for the Acquisition and Disposal of Assets”			
Article	After Amendments	Before Amendments	Description
		of real property right-of-use assets held for business use. (omitted)	
Article 16	Record of amendments If there are any matters not covered in this procedure, relevant laws and regulations shall apply. The Procedures for the Acquisition and Disposal of Assets is established on June 25, 2010. The 1st amendment was made on June 29, 2012. The 2nd amendment was made on June 26, 2013. The 3rd amendment was made on June 25, 2014. The 4th amendment was made on June 23, 2015. The 5th amendment was made on June 21, 2017. The 6th amendment was made on October 31, 2018. The 7th amendment was made on June, 11, 2019. The 8th amendment was made on June, 28, 2022. **The 9th amendment was made on June, 18, 2026.**	Record of amendments If there are any matters not covered in this procedure, relevant laws and regulations shall apply. The Procedures for the Acquisition and Disposal of Assets is established on June 25, 2010. The 1st amendment was made on June 29, 2012. The 2nd amendment was made on June 26, 2013. The 3rd amendment was made on June 25, 2014. The 4th amendment was made on June 23, 2015. The 5th amendment was made on June 21, 2017. The 6th amendment was made on October 31, 2018. The 7th amendment was made on June, 11, 2019. The 8th amendment was made on June, 28, 2022.	Add a record of amendments.